

RESOLUTION NO. 206094

JUL 18 1972

RESOLUTION OF THE COUNCIL OF THE CITY
OF SAN DIEGO, CALIFORNIA, AWARDED THE
AGGREGATE AMOUNT OF THREE MILLION THREE
HUNDRED THOUSAND DOLLARS (\$3,300,000)
IN TAX ANTICIPATION NOTES TO THE BEST
BIDDER AND REJECTING ALL OTHER BIDS.

WHEREAS, at the time and place fixed for the opening of bids
the purchase of the aggregate amount of Three Million Three Hundred
Thousand Dollars (\$3,300,000) Tax Anticipation Notes of The City of
San Diego, California, pursuant to notice inviting the bids, all
bids were publicly opened, examined and read, and tabulation thereof
has been entered in the minutes; and

WHEREAS, the bid of the bidder hereinafter named is the best
bid made by a responsible bidder for the Notes; NOW, THEREFORE,

The City Council of The City of San Diego does hereby RESOLVE,
DETERMINE AND ORDER AS FOLLOWS:

1. The bid of BANK OF AMERICA, N.T. & S.A. offering
100.008455% of par and a net interest cost of \$73,121.23 is hereby
accepted and the Notes are hereby awarded to the best bidder in
accordance with the notice inviting bids and Resolution No. 205992.

2. All bids other than the one accepted herein are rejected
and the checks accompanying them shall be returned to the respective
unsuccessful bidders by the City Treasurer.

3. The interest on the Notes is hereby fixed at 2.87%
per annum.

4. The City Treasurer is hereby directed to deliver the Notes to the successful bidder on receipt of Three Million Two Hundred Fifty Thousand Two Hundred Seventy-nine Dollars and Two Cents (\$3,250,279.02).

5. The total appropriations of the General Fund of City for the fiscal year 1972 - 73 are \$78,185,077.00. The amount of the Notes hereby authorized to be issued does not exceed twenty-five percent (25%) of the total appropriations of The City of San Diego for the fiscal year 1972 - 73. The City of San Diego has no other tax anticipation notes outstanding issued under Section 92 of the Charter or otherwise.

6. The City Clerk is hereby authorized and directed to publish this resolution once at least ten days after its adoption in the City Official Newspaper, a newspaper of general circulation published in said City.

APPROVED: JOHN W. WITT, City Attorney

By Peter D. Bulens
For Peter D. Bulens, Deputy

PDB:lc
7/18/72

206094

Passed and adopted by the Council of The City of San Diego on JUL 18 1972,
by the following vote:

Councilmen	Yeas	Nays	Excused	Absent
Gil Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Maureen F. O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Henry L. Landt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Floyd L. Morrow	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bob Martinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Allen Hitch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Bates	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
Mayor of The City of San Diego, California.

EDWARD NIELSEN
City Clerk of The City of San Diego, California.

By *Edward Nielsen*, Deputy.

RECEIVED
CITY CLERK'S OFFICE
1972 JUL 18 PM 4:38
SAN DIEGO, CALIF.

Office of the City Clerk, San Diego, California

Resolution Number 206094 Adopted JUL 18 1972
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